

WILLIE JOHNSON AUCTIONEER & ASSOCIATES
CREATIVE REAL ESTATE AUCTIONS
1321 MOSLEY ROAD, GREENSBORO, NC 27455

REAL ESTATE AUCTION

SAT. OCTOBER 8th 2016 AT 11:00AM

121 C-1 SPRING ROCK ROAD
BURNSVILLE, NC 28714

(LOCATED IN THE PRESTIGIOUS "MOUNTAIN AIR CONDOMINIUMS")

REAL ESTATE AUCTION TERMS AND CONDITIONS OF SALE

TERMS: YOU WILL BE REQUIRED TO PUT \$25,000 DOWN DAY OF AUCTION. THIS \$25,000 IS NON-REFUNDABLE. THIS IS A CASH SALE AND IS NOT CONTINGENT ON BUYERS ABILITY TO OBTAIN FINANCING. A 5% BUYER'S PREMIUM WILL BE ADDED TO THE FINAL BID TO BECOME YOUR CONTRACT PRICE. THE SUCCESSFUL BIDDER FOR THIS PROPERTY SHALL EXECUTE AN "AUCTION REAL ESTATE SALES CONTRACT" IMMEDIATELY AFTER BEING DECLARED THE SUCCESSFUL BIDDER BY THE AUCTIONEER.

CLOSING: CLOSING MUST TAKE PLACE ON OR BEFORE 30 DAYS AFTER THIS AUCTION. ALL INSPECTIONS THAT OR CONTINGENT ON CLOSING MUST BE MADE BY BUYER PRIOR TO AUCTION. THIS PROPERTY IS BEING SOLD "AS IS.

BY SIGNING I AGREE TO ALL TERMS AND CONDITIONS OF THIS AUCTION.

BIDDER (BUYER)

DATE